



**Ultimar Three Condominium Association, Inc.
Annual Meeting Minutes
December 9, 2024**

Call to Order:

The Annual Meeting of the members of Ultimar Three Condominium Association, Inc., was called to order at 5:30pm in the Clubroom at Ultimar Three and via Zoom by the association's president, Craig Smith.

Appointment by the President of a Chairman of the Meeting:

Mr. Smith asked the members present if anyone would like the role of Chairman of the Annual Meeting. There were no volunteers. Mr. Smith proceeded as Chairman.

Certifying Quorum:

Ms. Crockett stated there were 68 members present in person or by proxy, which exceeded the requirement of 36.

Close of Voting:

Mr. Smith called for a close of voting.

Proof of Notice of Meeting:

Ms. Crockett confirmed that the meeting notices were mailed in a timely manner in accordance with the statutes and governing documents. Ms. Crockett added that the notice was posted onsite.

Approval of the December 16, 2023 Membership Meeting Minutes:

Mr. Fiedler made a motion to approved the December 16, 2023 Membership Meeting Minutes. Mr. Raclaw seconded the motion. The motion passed unanimously.

Approval of the April 20, 2024 Special Membership Meeting Minutes:

Mr. Ewald made a motion to approved the April 20, 2024 Special Membership Meeting Minutes. Mr. Fiedler seconded the motion. The motion passed unanimously.

Announcement of Directors:

Mr. Smith announced that the election was uncontested for three positions on the Board of Directors. The three members who submitted their Letter of Intent to run for a Board seat are

Mr. Tom Fiedler, Mr. Ken Jones, and Mr. Jacky Schryver. Each will serve two-year terms.

New Business:

The membership voted to approve the rollover of surplus funds from 2024 to 2025. The motion passed 68-0.

The membership voted to utilize reserve funds for insurance premiums if necessary. The motion passed 62-6.

The membership voted to approve a special assessment for the glass block tower project, not to exceed \$500,000. The motion passed 55-13.

Adjournment:

The meeting was adjourned at 5:45p.m.

Jacky Schryver, Secretary