



Ultimar Three Condominium Association Inc.
1560 Gulf Blvd. Clearwater, Florida 33767

Ultimar Three Organizational Meeting Minutes

December 19, 2020

The Board President, Said Gabriel, called to order the organization meeting of the new Board of Directors at 11:16am.

The meeting was held partially in person and via Zoom conference call.

Mr. Reily indicated that proof of meeting notice was properly posted.

The following Board members were in attendance either in person or via Zoom call:

Said Gabriel

Larry Hallas

Sergei Shishkin

Rick Coté

Harry Winter was absent due to an illness.

Mr. Shishkin moved that Said Gabriel be re-elected as President of the Board. It was seconded by Rick Coté and unanimously approved by the Board Members.

Mr. Shishkin then moved that Rick Coté be elected as Vice President of the Board. It was seconded by Said Gabriel and unanimously approved by the Board Members.

Mr. Coté moved that Sergei Shishkin be re-elected as Treasurer of the Board. It was seconded by Said Gabriel and unanimously approved by the Board Members.

Mr. Gabriel moved that Larry Hallas be elected as Secretary of the Board. It was seconded by Rick Coté and unanimously approved by the Board Members.

Mr Gabriel then announced the following dates for certain of our Board meetings in 2021:

April 24, 2021

July 17, 2021

October 16, 2021

All meeting will be held in the Clubroom.

Mr Gabriel then announced the following committees be constituted with the following board leadership:

1. The continuing renovation committee will be co -chaired by Mr. Shishkin (ongoing) and Mr. Winters (newly appointed)
2. A new financial review committee is being established to review and identify cost savings opportunities, including opportunities to co-ordinate long term contracts or service agreements with our partner Ultimar buildings. This will be co-chaired by Messrs. Shishkin and Coté
3. A new website/communication committee to identify and implement opportunities to improve the U3 website. Mr. Hallas will service as co-chair of this committee and select his co-chair partner.

It is expected that these committees will report their progress or recommendations at the upcoming Board meetings.

The Board also unanimously approved that Rick Coté replace John Somers as signatory on all bank accounts and legal documents. Therefore, our bank signatories panel consists of: Said Gabriel, Rick Coté and Sergei Shishkin. The Board unanimously agreed that Mssrs. Reily, Gabriel and Shishkin are authorized to execute the appropriate documents to implement this change of signatories.

With no other business, the meeting was adjourned at 11:36am.