



Ultimar Three Condominium Association, Inc.

Annual Members Meeting Minutes

December 14, 2019

Call to Order by President

The meeting was called to order by Said Gabriel at 10:01am(EST)

Proof of Notice of the Meeting

Mr. Reily indicated that proof of notice was posted on November 20, 2019.

President's Appointment of a Meeting Chairman (Proxy Holder)

Mr. Gabriel indicated that since he was the Proxy Holder for this meeting, that he would be the Chairperson. This met with no disagreement.

Chairman Appointment of Proxy/Election Committee

Mr. Gabriel appointed unit owners Emily Prieur and Linda Williams as the Proxy Committee.

At this point, Mr. Gabriel called for a recess to allow the two committee members time to confirm that a quorum for the meeting has been met.

Quorum Certification by Committee

After a short recess, Mr. Gabriel was advised by the Committee that _____ proxies had been received. This constituted a quorum.

Approval of Minutes (December 12, 2015 annual meeting)

As the Proxy Holder for the meeting, Mr. Gabriel approved the December 2018 Annual Meeting minutes.

Vote on the following proxy items

- Borrowing Cash from Reserves to pay Association insurance premium?
This item was passed.
- Roll over of 2019 Surplus?
This item was passed.
- Audit of the 2019 financial statements?

The audit was waived.

Determination Statement regarding number of Directors to be Elected

Mr. Gabriel indicated that two board seats were up for election. He further indicated that two individuals stated their intent to run. They were Mr. Said Gabriel and Mr. Rick Cote. Based on this count they were each elected for two-year terms.

Adjournment

The Annual Members Meeting was adjourned at 10:30am (EST).